



OMX Nordic Exchange Copenhagen A/S

Scandinavian Brake Systems A/S  
Kuopiovej 11  
5700 Svendborg  
Denmark

Tel +45 63 21 15 15  
Fax +45 63 21 15 95  
E-mail [sbs@sbs.dk](mailto:sbs@sbs.dk)  
[www.sbs.dk](http://www.sbs.dk)  
CVR-nr. DK 32 77 42 10

Svendborg, 21 March 2013

### **STOCK EXCHANGE ANNOUNCEMENT NO. 01-2013**

#### **Preliminary Announcement of Financial Statements 2012, Scandinavian Brake Systems A/S (summary)**

The board of directors hereby submits the annual reports for 2012 for the approval of the company's annual general meeting to be held on 25 April 2013, at 2 p.m. at the company's office in Svendborg.

#### **Results against expectations**

The group reached net revenue of DKK 946 million, EBITDA recurring for continuing operations of DKK 61 million and profit after tax of DKK 6 million, which is in line with the previous stock exchange announcement dated 29 November 2012.

#### **Earnings performance**

| DKK million  | 2012     | 2011     |
|--|----------|----------|
| Net revenue  | 946      | 1,022    |
| Operating profit or loss before depreciations and restructuring (EBITDA recurring) | 61       | 83       |
| EBITDA   | 52       | 83       |
| Profit after tax, continuing operations  | 6        | 15       |
| Profit after tax, discontinuing operations   | 0        | -13      |
| <b>Net profit or loss for the year</b>   | <b>6</b> | <b>2</b> |

#### **Expectations for 2013**

For 2013, the group expects consolidated revenue of DKK 980-1,020 million and EBITDA of DKK 60-80 million for continuing operations. This is based on a stable market in growth and SBS' market position.

#### **Restructuring**

In November 2012, the board decided to make a legal split-up of the SBS group so that in future it will consist of three business areas: SBS Automotive, SBS Friction and Notox (activity decided for sale).

#### **Liquidity and financing**

In December 2012, SBS entered into an agreement with the group's bankers to extend the existing financing agreement, including the agreement about the subordinated loan, so that it now covers the anticipated financing requirements through to 30 June 2014.

The group management has started to negotiate with the group's bankers about a new, long-term financing agreement. The bankers have announced that they are favourably disposed towards a new financing agreement enabling the group to have the necessary financial basis to continue operations in the years to come. The negotiations are expected to be finalized in 2013.

*For further information: Please contact CEO Hans Fuglgaard, tel. +45 63 21 15 15*

*This summary is an extract of Scandinavian Brake Systems' Annual Report 2012 and cannot replace it.  
The complete Annual Report in Danish can be downloaded from [www.sbs.dk](http://www.sbs.dk)*